California Plain-Language Spreadsheet

Company Name: Sharp Health Plan
SERFF Tracking Number: SHHP-133259282

	From	To
After Rate Change	10/2022	09/2023
Prior to Rate Change	10/2021	09/2022

						For the	
Plan Contract Form Numbers (Product Type)	**Marketing Names (Product Name)**	**Enrollee Months Prior to Rate Change**	**Enrollee Months After Rate Change**	**Premium PMPM Prior to Rate Change**	**Premium PMPM After Rate Change**	**Medical Costs Prior to Rate Change**	**Medical Costs After Rate Change**
92499CA001	CCSB/Mirror	6,589	6,453	$415.63	$419.82	84.2%	84.2%
92499CA001	Off-Exchange Non-Mirror	9,446	9,039	$480.90	$485.79	84.3%	84.3%
92499CA001	CalChoice	8,208	7,844	$452.15	$456.75	79.6%	79.6%
92499CA003	3TPOS	101	97	$721.89	$729.16	86.6%	86.6%

***Administrative expenses, i.e., non-claims costs other than taxes and regulatory fees, includes the following:**

(i) Cost containment and quality improvement expenses - § 158.150 and § 158.151.
(ii) Loss adjustment expenses not classified as a cost containment expense.
(iii) Direct sales salaries, workforce salaries and benefits.
(iv) Agent and brokers fees and commissions.
(v) General and administrative expenses.
(vi) Community benefit expenditures.
(vii) Beginning with the 2022 MLR reporting year, prescription drug rebates and other price concessions that are received and retained by an entity providing pharmacy benefit management services to t

Comments
Place any needed comments here.

Values reported prior to the rate change do not align with the time period in B6:C6, rather premium rates reflect the assumptions in the previously filed rates and membership is reflective of current enrollment aligned with the URRT

Admin costs for CCSB/Mirror, Off-Exchange Non-Mirror, and 3TPOS markets include small group commissions. Admin costs for the CalChoice market include CalChoice admin and no commissions. The CalChoice profit/margin af

expense period on which the rates are based, premium attributed to (in percentage):

*Administrative Costs Prior to Rate Change	*Administrative Costs After Rate Change	Taxes and Fees Prior to Rate Change	Taxes and Fees Prior After Rate Change	After-tax Profit/Margin Prior to Rate Change	After-tax Profit/Margin After Rate Change
14.5%	14.5%	0.8%	0.8%	0.5%	0.5%
14.4%	14.4%	0.8%	0.8%	0.5%	0.5%
19.2%	19.1%	0.8%	0.8%	0.4%	0.4%
12.2%	12.2%	0.7%	0.7%	0.5%	0.5%

the issuer and are associated with administering the issuer's prescription drug benefits.

. For the 4Q2022 rate filing, this would be the rates filed for 3Q2022 and the membership as of 2/2022.

ter rate increase is 0.5% on the Net Premium to Sharp Health Plan, consistent with the other Small Group plans.