California Plain-Language Spreadsheet

Company Name: Sharp Health Plan
SERFF Tracking Number: SHHP-133054085

	From	To
After Rate Change	04/2022	03/2023
Prior to Rate Change	04/2021	03/2022

						For the expense period on which the rates are based, premium attributed to (in percentage):					
Plan Contract Form Numbers (Product Type)	**Marketing Names (Product Name)**	**Enrollee Months Prior to Rate Change**	**Enrollee Months After Rate Change**	**Premium PMPM Prior to Rate Change**	**Premium PMPM After Rate Change**	**Medical Costs Prior to Rate Change**	**Medical Costs After Rate Change**	**Administrative Costs (exclude taxes, fees or profit margin) Prior to Rate Change**	**Administrative Costs (exclude taxes, fees or profit margin) After Rate Change**	**After-tax Profit/Margin Prior to Rate Change**	**After-tax Profit/Margin After Rate Change**
92499CA001	CCSB/Mirror	6,368	6,438	$404.60	$407.56	84.0%	84.0%	14.6%	14.6%	0.5%	0.5%
92499CA001	Off-Exchange Non-Mirror	10,183	10,384	$472.25	$475.73	84.2%	84.2%	14.4%	14.4%	0.5%	0.5%
92499CA001	CalChoice	8,486	8,726	$443.42	$446.67	79.5%	79.5%	19.2%	19.2%	0.4%	0.4%
92499CA003	3TPOS	0	130	$689.77	$694.92	86.4%	86.4%	12.3%	12.3%	0.5%	0.5%

Comments

Place any needed comments here.

Values reported prior to the rate change do not align with the time period in B7:C7, rather premium rates reflect the assumptions in the previously filed rates and membership is reflective of current enrollment aligned with the URRT. For the 2Q2022 rate filing, this would be the rates filed for 1Q2022 and the membership as of 8/2021, where there is no 3TPOS membership since those plans are first available in 10/2021 with the 4Q2021 rate filing.

Admin costs for CCSB/Mirror, Off-Exchange Non-Mirror, and 3TPOS markets include small group commissions. Admin costs for the CalChoice market include CalChoice admin and no commissions. The CalChoice profit/margin after rate increase is 0.5% on the Net Premium to Sharp Health Plan, consistent with the other Small Group plans.